ZAMBIA INDUSTRIAL COMMERCIAL BANK LIMITED

QUARTERLY FINANCIAL STATEMENTS

PUBLISHED IN ACCORDANCE WITH SECTION 92(1) OF THE BANKING AND FINANCIAL SERVICES ACT, 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.

STATEMENT OF CAPITAL POSITION

STATEMENT OF CAPITAL POSITION	QUARTER ENDED 30 June 2025
	K'000
I. PRIMARY (TIER 1) CAPITAL	
(a) Paid-up common shares	694,455
(b) Eligible preferred shares	-
(c) Contributed surplus	-
(d) Retained earnings	(132,067)
(e) General reserves	-
(f) Statutory reserves	-
(g) Minority interests (common shareholders' equity)	-
(h) Sub-total	**562,388**
LESS	
(i) Goodwill and other intangible assets	-
(j) Investments in unconsolidated subsidiaries and associates	-
(k) Lending of a capital nature to subsidiaries and associates	-
(l) Holding of other banks' or financial institutions' capital instruments	-
(m) Assets pledged to secure liabilities	-
Sub-total (A) (items i to m)	-
OTHER ADJUSTMENTS:	
Provisions (IFRS 9 Transitional Adjustment)	-
Assets of little or no realizable value	-
Other adjustments (Prepayments)	-
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-
(o) Total primary capital (h - n)	**562,388**
II. SECONDARY (TIER 2) CAPITAL	
(a) Eligible preferred shares (Regulations 13 and 17)	-
(b) Eligible subordinated term debt (Regulation 17 (b))	-
(c) Eligible loan stock / capital (Regulation 17(b))	-
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-
(e) Other (Regulation 17 (c)). Specify	-
(f) Total secondary capital	**-**
III. ELIGIBLE SECONDARY CAPITAL	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
IV. ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)*	**562,388**
(the maximum amount of secondary capital is limited to 100% of primary capital)	-
V. MINIMUM TOTAL CAPITAL REQUIREMENT	**150,259**
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	-
VI. EXCESS (DEFICIENCY) (IV minus V)	**412,129**
RISK-WEIGHTED ASSETS	**1,502,594**

INCOME STATEMENT

INCOME STATEMENT	QUARTER ENDED 30 June 2025	YEAR TO DATE 30 June 2025
	K'000	K'000
Interest income from:		
Loans and overdrafts	63,447	124,036
Banks and financial institutions	1,720	3,159
Securities	60,841	134,167
Other	-	-
Total interest income	**126,008**	**261,362**
Interest expense		
Deposits	79,867	161,945
Paid to banks and financial institutions	3,092	3,574
Subordinated debt	-	-
Other	-	-
Total interest expense	**82,959**	**165,519**
Net interest income	**43,049**	**95,843**
Provision for loan losses	**1,500**	**2,600**
Net interest income after provision for loan losses	**41,549**	**93,243**
Non-interest income		
Commissions fees and service charges	27,457	43,358
Foreign Exchange		
Fees from foreign exchange transactions	-	-
Realised trading gains/(loses)	12,558	20,937
Unrealised gains/(losses) from foreign exchange holdings	779	2,458
Other	4,555	7,635
Total non-interest income	**45,349**	**74,388**
Net interest and other income	**86,898**	**167,631**
Non-interest expenses		
Depreciation	2,700	5,550
Other	70,852	143,626
Total non-interest expenses	**73,552**	**149,176**
Income before taxes	**13,346**	**18,455**
Taxation	**4,164**	**5,696**
Income after taxes	**9,182**	**12,759**

STATEMENT OF LIQUIDITY POSITION

STATEMENT OF LIQUIDITY POSITION	QUARTER ENDED 30 June 2025
	K'000
I. DEPOSIT LIABILITIES AND BILLS PAYABLE	
1. Demand deposits	1,579,213
2. Savings deposits	87,026
3. Time deposits	2,535,105
4. Bills payable	-
Total Deposit Liabilities and bills payable	**4,201,344**
II. TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER	**4,035,185**
III. LIQUID ASSETS	
1. Gold coins and bullion	-
2. Notes & coins	23,345
3. Balances at Bank of Zambia	
(a) Current account	13,341
(b) Statutory deposits account	758,687
(c) OMO deposits	-
(d) Other balances	37,351
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,042,137
5. Money at call with any other banks	647,170
6. Bills of exchange and promisory notes eligible for discount at Bank of Zambia	-
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved.	-
8. Items in transit between banks, between branches of the Bank, and between branches and head office of the Bank.	-
Total liquid assets	**2,522,031**
IV. RATIOS	
1. Liquid assets (items 2, 3(a), 3(c)and 4 as a percentage of total deposit liabilities and bills payable	25.68%
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	60.03%
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	61.62%

BALANCE SHEET

BALANCE SHEET	QUARTER ENDED 30 June 2025
	K'000
ASSETS	
Notes and coins	23,345
Balances with Bank of Zambia	809,379
Balances with banks and other financial institutions in Zambia	160,168
Balances with banks and other financial institutions abroad	487,002
Investments in securities	1,543,659
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	1,445,519
Bills of exchange	-
Interbranch	-
Fixed Assets	163,417
Other assets	361,375
Total Assets	**4,993,864**
LIABILITIES	
Deposits	4,201,344
Balances due to Bank of Zambia	32,505
Balances due to banks and other financial institutions in Zambia	-
Balances due to banks and other financial institutions abroad	-
Bills of exchange	-
Interbranch	-
Other liabilities	197,627
Other borrowed funds	-
Shareholders' equity	562,631
Total liabilities and shareholders' equity	**4,993,864**
OFF BALANCE SHEET ITEMS	
Contingent liabilities	85,141
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-
	85,141

NGENDA NYAMBE
CHIEF EXECUTIVE OFFICER

LOUIS KABULA
CHIEF FINANCIAL OFFICER

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