

## QUARTERLY FINANCIAL STATEMENTS

PUBLISHED IN ACCORDANCE WITH SECTION 92(1) OF THE BANKING AND FINANCIAL SERVICES ACT, 2017

Take note that the financial statements on a month-on-month basis are available on request at every branch of our bank.



STATEMENT OF CAPITAL POSITION	QUARTER ENDED 31 December 2025	K'000
<b>I. PRIMARY (TIER 1) CAPITAL</b>		
(a) Paid-up common shares		
(b) Eligible preferred shares	-	
(c) Contributed surplus	-	
(d) Retained earnings	(118,689)	
(e) General reserves	-	
(f) Statutory reserves	-	
(g) Minority interests (common shareholders' equity)	-	
<b>(h) Sub-total</b>	<b>575,766</b>	
<b>LESS</b>		
(i) Goodwill and other intangible assets	-	
(j) Investments in unconsolidated subsidiaries and associates	-	
(k) Lending of a capital nature to subsidiaries and associates	-	
(l) Holding of other banks' or financial institutions' capital instruments	-	
(m) Assets pledged to secure liabilities	-	
Sub-total (A) (items i to m)	-	
<b>OTHER ADJUSTMENTS:</b>		
Provisions (IFRS 9 Transitional Adjustment)	-	
Assets of little or no realizable value	-	
Other adjustments (Prepayments)	-	
(n) Sub-total (B) - (Sub-total A above + Other adjustments)	-	
<b>(o) Total primary capital (h - n)</b>	<b>575,766</b>	
<b>II. SECONDARY (TIER 2) CAPITAL</b>		
(a) Eligible preferred shares (Regulations 13 and 17)	-	
(b) Eligible subordinated term debt (Regulation 17 (b))	-	
(c) Eligible loan stock / capital (Regulation 17(b))	-	
(d) Revaluation reserves (Regulation 17 (a)). Maximum is 40% of revaluation res.	-	
(e) Other (Regulation (17 (c)). Specify	-	
<b>(f) Total secondary capital</b>	<b>-</b>	
<b>III. ELIGIBLE SECONDARY CAPITAL</b>		
(the maximum amount of secondary capital is limited to 100% of primary capital)	-	
<b>IV. ELIGIBLE TOTAL CAPITAL (II(o) + III) (Regulatory capital)*</b>	<b>575,766</b>	
(the maximum amount of secondary capital is limited to 100% of primary capital)	-	
<b>V. MINIMUM TOTAL CAPITAL REQUIREMENT</b>	<b>215,206</b>	
(Higher of K104,000 or 10% of total on and off balance sheet risk-weighted assets as established in the First schedule)	-	
<b>VI. EXCESS (DEFICIENCY) (IV minus V)</b>	<b>360,560</b>	
<b>RISK-WEIGHTED ASSETS</b>	<b>2,152,056</b>	

INCOME STATEMENT	QUARTER ENDED 31 December 2025	YEAR TO DATE 31 December 2025
<b>Interest income from:</b>		
Loans and overdrafts	80,788	287,766
Banks and financial institutions	2,964	7,223
Securities	57,843	249,653
Other	-	-
<b>Total interest income</b>	<b>141,595</b>	<b>544,642</b>
<b>Interest expense</b>		
Deposits	89,305	337,109
Paid to banks and financial institutions	10,666	19,529
Subordinated debt	-	-
Other	-	-
<b>Total interest expense</b>	<b>99,971</b>	<b>356,638</b>
<b>Net interest income</b>	<b>41,624</b>	<b>188,380</b>
Provision for loan losses	3,036	7,136
<b>Net interest income after provision for loan losses</b>	<b>38,588</b>	<b>180,868</b>
<b>Non-interest income</b>		
Commissions fees and service charges	6,390	64,538
Foreign Exchange	-	-
Fees from foreign exchange transactions	-	-
Realised trading gains/(losses)	10,728	39,859
Unrealised gains/(losses) from foreign exchange holdings	2,142	5,304
Other	59,441	89,408
<b>Total non-interest income</b>	<b>78,701</b>	<b>199,109</b>
<b>Net interest and other income</b>	<b>117,289</b>	<b>379,977</b>
<b>Non-interest expenses</b>		
Depreciation	3,000	10,550
Other	94,464	324,408
<b>Total non-interest expenses</b>	<b>97,464</b>	<b>334,958</b>
<b>Income/(losses) before taxes</b>	<b>19,825</b>	<b>45,019</b>
<b>Taxation</b>	<b>11,167</b>	<b>18,885</b>
<b>Income/(losses) after taxes</b>	<b>8,658</b>	<b>26,134</b>

STATEMENT OF LIQUIDITY POSITION	QUARTER ENDED 31 December 2025	K'000
<b>I. DEPOSIT LIABILITIES AND BILLS PAYABLE</b>		
1. Demand deposits	3,061,541	
2. Savings deposits	111,341	
3. Time deposits	2,650,854	
4. Bills payable	-	
<b>Total Deposit Liabilities and bills payable</b>	<b>5,823,736</b>	
<b>II. TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF THE PREVIOUS QUARTER</b>		
	<b>4,611,356</b>	
<b>III. LIQUID ASSETS</b>		
1. Gold coins and bullion	-	
2. Notes & coins	19,714	
3. Balances at Bank of Zambia		
(a) Current account	65,846	
(b) Statutory deposits account	1,072,429	
(c) OMO deposits	-	
(d) Other balances	37,566	
4. Treasury bills issued by the Government of the Republic of Zambia (including those held as collateral for the Clearing House)	1,079,965	
5. Money at call with any other banks	1,341,112	
6. Bills of exchange and promissory notes eligible for discount at Bank of Zambia	-	
7. Local registered securities which are issued or guaranteed by Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved.	-	
8. Items in transit between banks, between branches of the Bank, and between branches and head office of the Bank.	-	
<b>Total liquid assets</b>	<b>3,616,632</b>	
<b>IV. RATIOS</b>		
1. Liquid assets (items 2, 3(a), 3(c) and 4 as a percentage of total deposit liabilities and bills payable)	20.01%	
2. Total liquid assets as a percentage of total deposit liabilities and bills payable	62.10%	
3. Total liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	55.22%	

BALANCE SHEET	QUARTER ENDED 31 December 2025	K'000
<b>ASSETS</b>		
Notes and coins	19,714	
Balances with Bank of Zambia	1,175,842	
Balances with banks and other financial institutions in Zambia	92,643	
Balances with banks and other financial institutions abroad	1,248,469	
Investments in securities	1,576,604	
Loans and advances (net of capitalised interest on non-performing loans and allowances for loan losses)	1,565,153	
Bills of exchange	-	
Interbranch	-	
Fixed Assets	121,509	
Other assets	648,139	
<b>Total Assets</b>	<b>6,555,616</b>	
<b>LIABILITIES</b>		
Deposits	5,823,736	
Balances due to Bank of Zambia	32,505	
Balances due to banks and other financial institutions in Zambia	2,100	
Balances due to banks and other financial institutions abroad	-	
Bills of exchange	-	
Interbranch	-	
Other liabilities	121,509	
Other borrowed funds	-	
Shareholders' equity	575,766	
<b>Total liabilities and shareholders' equity</b>	<b>6,555,616</b>	
<b>OFF BALANCE SHEET ITEMS</b>		
Contingent liabilities	72,903	
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	
		72,903
<b>NGENDA NYAMBE</b> CHIEF EXECUTIVE OFFICER		
<b>LOUIS KABULA</b> CHIEF FINANCIAL OFFICER		